

**TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES<sup>i</sup>**

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:<sup>ii</sup></b>	Revolmer plc
<b>2 Reason for the notification</b> (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify):	<input type="checkbox"/>
<b>3. Full name of person(s) subject to the notification obligation:<sup>iii</sup></b>	IP Group plc
<b>4. Full name of shareholder(s)</b> (if different from 3.): <sup>iv</sup>	See section 9
<b>5. Date of the transaction and date on which the threshold is crossed or reached:<sup>v</sup></b>	11 July 2016
<b>6. Date on which issuer notified:</b>	14 July 2016
<b>7. Threshold(s) that is/are crossed or reached:<sup>vi, vii</sup></b>	Direct interests: 11% reached Indirect interests: 3% reached Combined direct and indirect interests: 15% reached

8. Notified details:							
A: Voting rights attached to shares <sup>viii, ix</sup>							
Class/type of shares  if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights	% of voting rights <sup>x</sup>		
				Direct <sup>xi</sup>	Indirect <sup>xii</sup>	Direct	Indirect
Ordinary 1p Shares GB00B84LVH87	8,392,123	8,392,123	11,905,623	9,132,273	2,773,350	11.60%	3.53%

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date <sup>xiii</sup>	Exercise/ Conversion Period <sup>xiv</sup>	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments <sup>xv, xvi</sup>						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date <sup>xvii</sup>	Exercise/ Conversion period <sup>xviii</sup>	Number of voting rights instrument refers to	% of voting rights <sup>xix, xx</sup>	
					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
11,905,623	15.14%

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:<sup>xxi</sup>**

Direct interests:

IP2IPO Limited –9,125,730

Top Technology Ventures Limited – 6,543

IP2IPO Limited and Top Technology Ventures Limited are 100%-owned subsidiaries of IP Group plc.

Indirect interests:

IP Venture Fund –2,773,350

IP Venture Fund is a limited partnership fund that is managed by Top Technology Ventures Limited, a 100%-owned subsidiary of IP Group plc.

**Proxy Voting:**

**10. Name of the proxy holder:**

**11. Number of voting rights proxy holder will cease to hold:**

**12. Date on which proxy holder will cease to hold voting rights:**

**13. Additional information:**

Based on 78,657,948 Ordinary Shares in issue

**14. Contact name:**

Greg Smith

**15. Contact telephone number:**

020 7444 0050