



Polymers for Better Living™

Proposed Changes to Operations

July 2018



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Proposed Plan

Key Changes to Operating Plan

1. Focus on CHT 122, DSP 2K, ZINADOR and RevCare NE revenues
 - Discontinue TSI product development
2. Reduce international regulatory filings
3. Cut operating expenses outside of current active customer projects
 - Close UK operations except for detergent marketing
 - Eliminate US new business development spending
 - Reduce product certifications unless supported by customer
4. US Finance Director also PLC Finance Director, after transition period
5. Annual operating expenses will be reduced to c. £2.2m from 2019
6. Eliminate capital spending on TSI production / optimise overall capex